BOGA & ASSOCIATES



Issue 02/17

To keep you up-to-date with the latest economic and financial developments, this bulletin prepared by our team provides information that may affect the operation of your business in Albania.

Decision of Council of Ministers No. 391, dated 03.05.2017 "On the determination of registration and publication procedures at National Business Center"

On May 3rd the Council of Ministers passed a new decision on the determination of registration and publication procedures at the National Business Center, abrogating Decision No. 864, dated 21.05.2015 of the Council of Ministers.

The Decision No. 391 is published in the Official Gazette No. 105 dated 11.05.2017 and entered into force after publication.

The amendments are mainly focused on the following:

- New provisions on the procedure of online registration for new businesses and steps to be followed for a proper registration of a business.
- Providing for detailed instructions and procedures for online applications and those made at the counters of the National Business Center.
- Establishing more clear rules on how the National Business Center will interact with other authorities such as General Directory of Taxes and National Employment Inspectorate.

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If you wish to know more on issues highlighted in this newsletter, you may approach your usual contact at our firm or the following:

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Boga & Associates

Boga & Associates, established in 1994, has emerged as one of the premier law firms in Albania, earning a reputation for providing the highest quality of legal, tax and accounting services to its clients. Boga & Associates also operates in Kosovo (Pristina) offering full range of services. Until May 2007, the firm was a member firm of KPMG International and the Senior Partner/Managing Partner, Mr. Genc Boga was also Managing Partner of KPMG Albania.

The firm maintains its commitment to quality through the skills and determination of a team of attorneys and other professionals with a wide range of skills and experience. The extensive foreign language capabilities of the team help to ensure that its international clientele have easy access to the expanding Albanian and Kosovo business environment.

With its diverse capabilities and experience, the firm acts for leading businesses in most major industries, including banks and financial institutions, as well as companies working in insurance, construction, energy and utilities, entertainment and media, mining, oil and gas, professional services, real estate, technology, telecommunications, tourism, transport, infrastructure and consumer goods sectors.